



Economics. Explained.

Stephen Slifer
843-532-5626
Fax: 843-216-2723
www.numbernomics.com

75 Delahow Street
Charleston, SC 29492

STEPHEN D. SLIFER

EDUCATION

University of Maryland
College Park, Md.
B.S. (Honors in Economics), 1971

George Washington University
Washington, D.C.
M.S. in Economics, 1975

WORK EXPERIENCE

NumberNomics
Charleston, S.C.
Owner and Chief Economist
October 2009 – Present
Provides economic analysis to a wide variety of clients including fund managers, financial firms, investors, and corporations. Also provides expert testimony and economic consulting services.

Charleston Regional Business Journal
Charleston, S.C.
Columnist
March 2008 - Present
Writes a bi-weekly economics column which covers the economic outlook, and articles on specific issues related to the economy. These articles are published throughout the Southeast.

Lehman Brothers
New York, N.Y.
Managing Director, Chief U.S. Economist
June 1982 - December 2003

Directed the firm's U.S. economics group and was responsible for the firm's forecasts and analysis of the U.S. economy. These forecasts included projections of GDP and the inflation rate, the various economic indicators, daily Federal Reserve activity, weekly changes in the money supply, and forecasts of the U.S. Treasury's quarterly borrowing requirements. These items were combined to formulate an interest rate forecast used in planning the firm's speculative trading positions and in providing advice to clients throughout the world.

Chase Manhattan Bank

New York, N.Y.

Executive Vice President, Senior Economist

June 1980 - June 1982

Made projections of weekly changes in the money supply, the various economic indicators, and daily Federal Reserve activity.

Board of Governors of the Federal Reserve System

Washington, D.C.

Senior Economist

June 1971 – June 1980

Was responsible for forecasting money supply growth and for briefing the Board of Governors on the latest developments in the monetary aggregates, bank credit, and reserves. Prior to assuming those responsibilities, made projections regarding the Federal Reserve's need to supply reserves. This information was used by the Federal Reserve's open market desk in New York to determine their activity on a daily basis.

CHARITABLE ACTIVITIES

Rotary Club of Daniel Island

Treasurer, March 2003 to present

Utilized QuickBooks software package to improve accounting procedures for club members quarterly dues, club expenditures, and contributions for charitable giving. Implemented additional accounting software to account for revenues and expenditures associated with annual "duck race" fundraiser which raised \$50,000 in net revenue in its first year, \$85,000 in the second to become the largest Rotary fundraiser in the state of South Carolina.

Implemented ability to use credit cards to facilitate duck "adoptions"

The founding member of the Rotary Club of Daniel Island Foundation a 501 (c) (3) nonprofit organization as defined by the IRS

Daniel Island Community Fund

Board Member, March 2008 to present

Oversee the disbursement of \$800,000 to local charities funded by a ½% flip tax on home sales in the Daniel Island development. Emphasis on providing relief for hunger and housing. Contributed sufficient funds to the Lowcountry Foodbank to eliminate hunger in the tri-county Charleston area for three years.

PUBLICATIONS

The Atlas of Economic Indicators: A Visual Guide to Market Forces and the Federal Reserve (Harper/Collins, 1991), co-authored with Stansbury Carnes

By the Numbers, A Survival Guide to Economic Indicators (International Financial Press, 1996), co-authored with Stansbury Carnes

Charleston Regional Business Journal, bi-weekly column on the economy, March 2009 to present

OTHER HONORS/AWARDS

Institutional Investor named Mr. Slifer as the number one market economist on their All-American Fixed Income Research Team for five consecutive years.

New York Post, July 6, 1997, named Mr. Slifer as one of the top 100 "Faces to Watch in the Next Millenium".